

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	310.0	291.0	299.0
Pupils On Roll Special Ed Full-Time	71.0	73.0	68.0
Pupils On Roll SUBTOTAL	381.0	364.0	367.0
Pupils in Private School Placements	17.0	19.0	19.0
Pupils Sent to Other Districts Regular	146.0	134.0	127.0
Pupils Sent to Other Districts Special Ed	32.5	37.0	34.5
Pupils Received	2.0	2.0	0.0
Pupils in State Facilities	2.0	1.0	0.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	5,926,358	6,044,911	6,217,497
Total Tuition	10-1300	9,900	11,000	5,500
Unrestricted Miscellaneous Revenues	10-1XXX	43,430	6,974	5,000
Interest Earned On Capital Reserve Funds	10-1XXX	45	0	0
Subtotal - Revenues From Local Sources		5,979,733	6,062,885	6,227,997
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	25,030	25,030	27,913
Extraordinary Aid	10-3131	147,712	120,000	120,000
Categorical Special Education Aid	10-3132	344,076	344,076	348,450
Equalization Aid	10-3176	1,564,270	1,564,270	1,569,105
Categorical Security Aid	10-3177	28,851	28,851	33,720
Under Adequacy Aid	10-3180		0	64,701
Parcc Readiness Aid	10-3181		0	6,050
Per Pupil Growth Aid	10-3182		0	6,050
Professional Learning Community Aid	10-3183		0	5,540
Other State Aids	10-3XXX	76,801	76,801	0
Subtotal - Revenues From State Sources		2,186,740	2,159,028	2,181,529
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	0	0	17,567
Subtotal - Revenues From Federal Sources		0	0	17,567
Budgeted Fund Balance - Operating Budget	10-303	609,556	281,586	491,067
Adjustment For Prior Year Encumbrances		0	33,577	0
Actual Revenues (Over)/Under Expenditures		-513,930	0	0
Total Operating Budget		8,262,099	8,537,076	8,918,160

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	119,407	114,369	97,500
Title II	20-4451-4455	26,351	26,275	23,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	146,579	143,426	122,000
Total Revenues From Federal Sources		292,337	284,070	242,500
Total Grants And Entitlements		292,337	284,070	242,500
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	535,261	536,804	534,053
Total Revenues From Local Sources		535,261	536,804	534,053
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	178,049	178,562	177,647
Total Local Repayment Of Debt		713,310	715,366	711,700
Total Repayment Of Debt		713,310	715,366	711,700
Total Revenues/Sources		9,267,746	9,536,512	9,872,360
Total Revenues/Sources Net of Transfers		9,267,746	9,536,512	9,872,360

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,476,497	1,561,399	1,674,199
Special Education - Instruction	11-2XX-100-XXX	355,576	420,899	289,737
Basic Skills/Remedial - Instruction	11-230-100-XXX	0	27,666	11,495
Bilingual Education - Instruction	11-240-100-XXX	49,723	31,545	63,359
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	13,221	19,473	19,850
School-Sponsored Athletics - Instruction	11-402-100-XXX	21,179	33,848	32,400
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	3,852,572	3,597,204	3,833,221
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	17,538	21,511	22,470
Undist. Expenditures - Health Services	11-000-213-XXX	64,472	63,140	66,204
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	193,838	211,143	183,412
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	127,742	95,000	200,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	126,404	135,011	136,187
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	0	1,000	1,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	6,804	6,100	10,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	221,541	229,575	215,150
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	109,157	94,785	92,085
Undist. Expend. - Central Services	11-000-251-XXX	136,005	143,500	146,100
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	0	3,000	2,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	313,066	342,229	359,251
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	184,646	235,000	249,100
Personal Services - Employee Benefits	11-XXX-XXX-2XX	989,273	1,191,900	1,288,001
Total Undistributed Expenditures		6,343,058	6,370,098	6,804,681
Total General Current Expense		8,259,254	8,464,928	8,895,721
Capital Expenditures:				
Equipment	12-XXX-XXX-730	2,800	11,000	11,000

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Interest Deposit To Capital Reserve	10-604	45	0	0
Total Capital Outlay		2,845	11,000	11,000
Transfer Of Funds To Charter Schools	10-000-100-56X	0	61,148	11,439
General Fund Grand Total		8,262,099	8,537,076	8,918,160
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	119,407	114,369	97,500
Title II	20-XXX-XXX-XXX	26,351	26,275	23,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	146,579	143,426	122,000
Total Federal Projects	20-XXX-XXX-XXX	292,337	284,070	242,500
Total Special Revenue Funds		292,337	284,070	242,500
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	713,310	715,366	711,700
Total Debt Service Funds		713,310	715,366	711,700
Total Expenditures/Appropriations		9,267,746	9,536,512	9,872,360
Total Expenditures Net of Transfers		9,267,746	9,536,512	9,872,360

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	639,392	537,623	397,712	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	11,271	11,316	11,316	11,316
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	501,750	485,030	343,355	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	1	1	1	1

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,852	\$11,151	\$11,968	\$12,762	\$13,151
Total Classroom Instruction	\$6,952	\$6,731	\$7,434	\$7,869	\$8,005
Classroom-Salaries and Benefits	\$6,733	\$6,526	\$7,091	\$7,531	\$7,660
Classroom-General Supplies and Textbooks	\$137	\$111	\$239	\$227	\$240
Classroom-Purchased Services	\$81	\$94	\$104	\$111	\$105
Total Support Services	\$1,452	\$1,743	\$1,707	\$1,881	\$2,102
Support Services-Salaries and Benefits	\$1,024	\$1,206	\$1,244	\$1,384	\$1,289
Total Administrative Costs	\$1,338	\$1,579	\$1,520	\$1,687	\$1,678
Administration Salaries and Benefits	\$1,102	\$1,283	\$1,228	\$1,306	\$1,362
Total Operations and Maintenance of Plant	\$973	\$978	\$1,129	\$1,134	\$1,173
Operations and Maintenance-Salaries and Benefits	\$519	\$561	\$603	\$642	\$602
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$137	\$119	\$178	\$192	\$193
Total Equipment Costs	\$53	\$7	\$28	\$30	\$30
Legal Costs	\$21	\$37	\$26	\$28	\$20
Employee Benefits as a percentage of salaries*	34.83%	36.97%	42.81%	42.47%	46.60%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Cooperative pickup with Municipality	0
Transportation Services, including Fuel	All transportation are with jointure agreements with Neptune Twsp, Red Bank Reg or MOESC	0
Purchasing	Member of MRESC Purchasing Cooperative	0
Purchasing	Gasoline for equipment obtained through Municipality at bid price	0
Municipal/Public Works	Mechanical work on some equipment done by Municipality when possible	0
Municipal/Public Works	Municipality offers heavy equipment and operator when needed	0
Municipal/Public Works	District permits Municipal Recreation Dept. to use the gym for recreation programs	0
Municipal/Public Works	Municipality allows softball team to use municipal field for practice and games	0
Municipal/Public Works	Municipality removes snow from District parking lots and playground	0
Insurance Coverages and Benefits	District belongs to NJ School Insurance Group and Mon.-Ocean Joint Insurance Fund	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	6,217,497
(B) Estimated Net Taxable Valuation (as of 02/22/16)	544,789,900
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	1.1413
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	6,751,550
(E) Estimated Net Taxable Valuation (as of 02/22/16)	544,789,900
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	1.2393

B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	6,217,497
(H) Estimated Equalized Valuation (as of 10/01/15)	521,961,381
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	1.1912
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	6,751,550
(K) Estimated Equalized Valuation (as of 10/01/15)	521,961,381
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	1.2935

NAME=Debra Mercora

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$130,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	12/01/14
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,760
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$600
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$27,500
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate 1/260 annual salary max \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate 1/260 annual salary
Contractual Post-Employment Benefit Description of Payout of Personal days	unused pers. days convert to sick days, payout incl. in sick days above
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Debra Mercora

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Lisa Emmons

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Spec. Ed/CST
Base Annual Salary Amount	\$88,840
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$1,455
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,343
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$25,251
Contractual Post-Employment Benefit Description of Payout of Sick days	35% per diem rate (1/260 x annual salary) max \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate = 1/260th annual salary max 30 days
Contractual Post-Employment Benefit Description of Payout of Personal days	unused pers. days convert to sick days. Payout included in sick days above
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Lisa Emmons

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=William Folk

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$130,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$2,605
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$600
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$35,000
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate =1/260th max payout \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate =1/260th max payout 40 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Unused Pers. days convert to sick days. Payout included above with sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=William Folk

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	