

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	291.0	258.0	260.0
Pupils On Roll Special Ed Full-Time	73.0	69.0	64.0
Pupils On Roll SUBTOTAL	364.0	327.0	324.0
Pupils in Private School Placements	19.0	21.0	21.0
Pupils Sent to Other Districts Regular	134.0	137.0	126.0
Pupils Sent to Other Districts Special Ed	37.0	34.0	31.5
Pupils Received	2.0	1.0	0.0
Pupils in State Facilities	1.0		0.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	6,044,911	6,217,497	6,354,087
Total Tuition	10-1300	7,982	5,500	0
Unrestricted Miscellaneous Revenues	10-1XXX	48,425	5,000	3,000
Interest Earned On Capital Reserve Funds	10-1XXX	45	0	0
Subtotal - Revenues From Local Sources		6,101,363	6,227,997	6,357,087
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	25,030	27,913	27,913
Extraordinary Aid	10-3131	181,778	120,000	120,000
Categorical Special Education Aid	10-3132	344,076	348,450	348,450
Equalization Aid	10-3176	1,564,270	1,569,105	1,569,105
Categorical Security Aid	10-3177	28,851	33,720	33,720
Under Adequacy Aid	10-3180	0	64,701	64,701
Parcc Readiness Aid	10-3181	0	6,050	6,050
Per Pupil Growth Aid	10-3182	0	6,050	6,050
Professional Learning Community Aid	10-3183	0	5,540	5,540
Other State Aids	10-3XXX	76,801	0	0
Subtotal - Revenues From State Sources		2,220,806	2,181,529	2,181,529
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	0	17,567	16,835
Subtotal - Revenues From Federal Sources		0	17,567	16,835
Budgeted Fund Balance - Operating Budget	10-303	281,586	491,067	548,034
Adjustment For Prior Year Encumbrances		0	3,591	0
Actual Revenues (Over)/Under Expenditures		-518,048	0	0
Total Operating Budget		8,085,707	8,921,751	9,103,485

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	105,020	136,574	110,000
Title II	20-4451-4455	26,275	24,922	21,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	149,233	143,825	116,000
Total Revenues From Federal Sources		280,528	305,321	247,000
Total Grants And Entitlements		280,528	305,321	247,000
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	536,804	534,053	504,750
Total Revenues From Local Sources		536,804	534,053	504,750
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	178,562	177,647	147,249
Budgeted Fund Balance	40-303	0	0	1
Total Local Repayment Of Debt		715,366	711,700	652,000
Total Repayment Of Debt		715,366	711,700	652,000
Total Revenues/Sources		9,081,601	9,938,772	10,002,485
Total Revenues/Sources Net of Transfers		9,081,601	9,938,772	10,002,485

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,462,770	1,663,555	1,648,072
Special Education - Instruction	11-2XX-100-XXX	402,318	327,237	406,981
Basic Skills/Remedial - Instruction	11-230-100-XXX	9,312	17,495	36,112
Bilingual Education - Instruction	11-240-100-XXX	28,721	63,359	67,023
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	15,578	19,850	14,850
School-Sponsored Athletics - Instruction	11-402-100-XXX	26,916	33,023	35,200
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	3,601,874	3,823,861	3,775,451
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	15,860	22,470	23,320
Undist. Expenditures - Health Services	11-000-213-XXX	64,974	66,204	65,922
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	209,832	171,906	178,228
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	156,391	200,000	125,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	127,852	131,187	130,498
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	0	1,000	1,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	3,288	10,000	8,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	189,870	237,071	225,435
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	82,287	101,085	100,667
Undist. Expend. - Central Services	11-000-251-XXX	142,447	160,600	151,895
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	2,038	2,500	2,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	306,931	340,608	371,427
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	180,781	239,100	322,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,050,779	1,267,201	1,351,481
Total Undistributed Expenditures		6,135,204	6,774,793	6,832,824
Total General Current Expense		8,080,819	8,899,312	9,041,062
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	11,000	16,000

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Interest Deposit To Capital Reserve	10-604	45	0	0
Total Capital Outlay		45	11,000	16,000
Transfer Of Funds To Charter Schools	10-000-100-56X	4,843	11,439	46,423
General Fund Grand Total		8,085,707	8,921,751	9,103,485
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	105,020	136,574	110,000
Title II	20-XXX-XXX-XXX	26,275	24,922	21,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	149,233	143,825	116,000
Total Federal Projects	20-XXX-XXX-XXX	280,528	305,321	247,000
Total Special Revenue Funds		280,528	305,321	247,000
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	715,366	711,700	652,000
Total Debt Service Funds		715,366	711,700	652,000
Total Expenditures/Appropriations		9,081,601	9,938,772	10,002,485
Total Expenditures Net of Transfers		9,081,601	9,938,772	10,002,485

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	537,623	579,490	431,778	250,000
--Repayment of Debt	0	1	1	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	11,316	11,361	11,361	11,361
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	485,030	709,611	366,256	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	1	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,151	\$11,848	\$13,151	\$14,927	\$15,449
Total Classroom Instruction	\$6,731	\$7,226	\$8,005	\$9,121	\$9,716
Classroom-Salaries and Benefits	\$6,526	\$7,045	\$7,660	\$8,699	\$9,190
Classroom-General Supplies and Textbooks	\$111	\$98	\$240	\$304	\$406
Classroom-Purchased Services	\$94	\$83	\$105	\$119	\$120
Total Support Services	\$1,743	\$1,960	\$2,102	\$2,290	\$2,115
Support Services-Salaries and Benefits	\$1,206	\$1,305	\$1,289	\$1,371	\$1,399
Total Administrative Costs	\$1,579	\$1,508	\$1,678	\$2,034	\$2,028
Administration Salaries and Benefits	\$1,283	\$1,281	\$1,362	\$1,552	\$1,628
Total Operations and Maintenance of Plant	\$978	\$999	\$1,173	\$1,263	\$1,382
Operations and Maintenance-Salaries and Benefits	\$561	\$546	\$602	\$677	\$683
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$119	\$154	\$193	\$219	\$208
Total Equipment Costs	\$7	\$0	\$30	\$34	\$50
Legal Costs	\$37	\$6	\$20	\$83	\$44
Employee Benefits as a percentage of salaries*	36.97%	39.08%	46.60%	45.67%	47.80%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	300	Interest on Inv	5,000	Interest

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Cooperative pickup with Municipality	0
Transportation Services, including Fuel	All transportation are with jointure contracts with Neptune Twsp., Red Bank Reg. or MOESC	0
Purchasing	Member of MRESC Purchasing Cooperative	0
Purchasing	Gasoline for equipment obtained through Municipality at bid price.	0
Municipal/Public Works	Mechanical work on some equipment done by Municipality when possible	0
Municipal/Public Works	Municipality offers heavy equipment and operator when needed	0
Municipal/Public Works	District permits Municipal Recreation Dept to use the gm for practice and games	0
Municipal/Public Works	Municipality allows softball team to use municipal field for practice and games	0
Municipal/Public Works	Municipality removes snow from District parking lots and playground	0
Insurance Coverages and Benefits	District belongs to NJ School Insurance Group and Mon-Ocean Joint Insurance Fund	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	6,354,087
(B) Estimated Net Taxable Valuation (as of 10/01/16)	544,764,700
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.1664
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	6,858,837
(E) Estimated Net Taxable Valuation (as of 10/01/16)	544,764,700
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	1.2590

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	6,354,087
(H) Estimated Equalized Valuation (as of 10/01/16)	549,157,964
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	1.1571
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	6,858,837
(K) Estimated Equalized Valuation (as of 10/01/16)	549,157,964
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	1.2490

NAME=Debra Mercora

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$132,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	12/01/14
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,760
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$600
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$27,500
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate 1/260 annual salary max \$15,000 upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate 1/260 annual salary paid upon termination
Contractual Post-Employment Benefit Description of Payout of Personal days	unused pers. days convert to sick days, payout incl. in sick days above
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Debra Mercora

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Lisa Emmons

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Spec. Ed./CST
Base Annual Salary Amount	\$90,624
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$1,455
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,256
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$25,457
Contractual Post-Employment Benefit Description of Payout of Sick days	35% per diem rate 1/260th max payout \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate 1/260th annual salary max 30 days
Contractual Post-Employment Benefit Description of Payout of Personal days	unused pers. days convert to sick days. Payout incl. in sick days above
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Lisa Emmons

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=William Folk

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$132,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$2,850
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$600
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$35,000
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate 1/260th max payout \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate 1/260th max payout 40 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Unused Pers. days convert to sick days. Payout included above with sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=William Folk

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	