

03/30/2010

MONMOUTH - NEPTUNE CITY

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2008 Actual	October 15, 2009 Actual	October 15, 2010 Estimated
Pupils on Roll Regular Full-Time	343	346	400
Pupils on Roll - Special Full-Time	52	54	10
Private School Placements	17	16	19
Pupils Sent to Other Districts-Reg Prog	141	138	135
Pupils Sent to Other Dists-Spec Ed Prog	13	18	12
Pupils in State Facilities	1		

MONMOUTH - NEPTUNE CITY

Advertised Revenues

Budget Category	Account	2008-09 Actual	2009-10 Revised	2010-11 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		1,075,000	759,213
Withdrawal from Tuition Reserve-Excess over adj.	10-311			100,000
Revenues from Local Sources:				
Local Tax Levy	10-1210	4,646,313	4,646,327	5,192,380
Interest Earned on Capital Reserve Funds	10-1XXX	64	300	150
Unrestricted Miscellaneous Revenues	10-1XXX	89,659	20,000	10,000
SUBTOTAL		4,736,036	4,666,627	5,202,530
Revenues from State Sources:				
Aid for Adult and Post-Graduate Programs	10-3191	6,696		
Extraordinary Aid	10-3131	170,928		
Categorical Special Education Aid	10-3132	294,142	313,061	121,137
Equalization Aid	10-3176	1,527,479	1,289,497	1,555,508
Categorical Security Aid	10-3177	60,799	73,719	
Categorical Transportation Aid	10-3121	73,029	104,472	
SUBTOTAL		2,133,073	1,780,749	1,676,645
Revenues from Federal Sources:				
Equalization Aid - ARRA ESF	16-4520		275,185	
Equalization Aid - ARRA GSF	17-4521		10,653	
SUBTOTAL			285,838	
Adjustment for Prior Year Encumbrances			262,833	
Actual Revenues (Over)/Under Expenditures		-65,053		
TOTAL OPERATING BUDGET		6,804,056	8,071,047	7,738,388
GRANTS AND ENTITLEMENTS				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	25,834		
TOTAL REVENUES FROM STATE SOURCES		25,834		
Revenues from Federal Sources:				
Title I	20-4411-4416	62,511	90,041	67,530
I.D.E.A. Part B (Handicapped)	20-4420-4429	159,456	162,198	121,650
Other	20-4XXX	36,173	206,284	24,000
TOTAL REVENUES FROM FEDERAL SOURCES		258,140	458,523	213,180
TOTAL GRANTS AND ENTITLEMENTS		283,974	458,523	213,180
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303		172,580	6,896
Transfers from Other Funds	40-5200	45,896		
Revenues from Local Sources:				
Local Tax Levy	40-1210	10,965	334,300	528,109
TOTAL REVENUES FROM LOCAL SOURCES		10,965	334,300	528,109
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	214,973	210,733	177,964
TOTAL LOCAL REPAYMENT OF DEBT		271,834	717,613	712,969
Actual Revenues (Over)/Under Expenditures		460,216		
TOTAL REPAYMENT OF DEBT		732,050	717,613	712,969
TOTAL REVENUES/SOURCES		7,820,080	9,247,183	8,664,537

MONMOUTH - NEPTUNE CITY

Advertised Appropriations

Budget Category	Account	2008-09 Expenditures	2009-10 Rev. Approp.	2010-11 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	1,532,353	1,878,712	1,839,443
Special Education	11-2XX-100-XXX	250,899	324,700	322,200
Basic Skills/Remedial	11-230-100-XXX	92,263	97,500	94,500
Bilingual Education	11-240-100-XXX	52,373	55,900	55,850
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	13,026	22,300	20,950
School Sponsored Athletics	11-402-100-XXX	30,357	42,500	40,000
Before/After School Programs	11-421-XXX-XXX		15,000	15,000
Community Services Programs/Operations	11-800-330-XXX		2,000	1,000
Support Services:				
Tuition	11-000-100-XXX	2,588,578	2,735,706	2,423,023
Attendance and Social Work Services	11-000-211-XXX	20,511	26,200	29,930
Health Services	11-000-213-XXX	53,154	58,000	58,815
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	217,676	267,700	292,225
Child Study Teams	11-000-219-XXX	81,764	107,700	109,515
Educational Media Services - School Library	11-000-222-XXX	2,833	11,400	8,700
Instructional Staff Training Services	11-000-223-XXX	2,384	15,475	5,000
General Administration	11-000-230-XXX	204,906	258,130	229,000
School Administration	11-000-240-XXX	77,019	98,114	92,180
Central Svcs & Admin Info Technology	11-000-25X-XXX	132,750	172,210	158,650
Operation and Maintenance of Plant Services	11-000-26X-XXX	331,325	429,900	436,200
Student Transportation Services	11-000-270-XXX	302,396	380,000	379,500
Personal Services - Employee Benefits	11-XXX-XXX-2XX	813,935	958,000	1,061,100
Food Services	11-000-310-XXX	3,490	3,600	
Total Support Services Expenditures		4,832,721	5,522,135	5,283,838
TOTAL GENERAL CURRENT EXPENSE		6,803,992	7,960,747	7,672,781
CAPITAL EXPENDITURES				
Interest Earned on Capital Reserve	10-604	64	300	150
Equipment	12-XXX-XXX-73X		60,000	50,000
Facilities Acquisition and Construction Services	12-000-4XX-XXX		50,000	
TOTAL CAPITAL EXPENDITURES		64	110,300	50,150
Transfer of Funds to Charter Schools	10-000-100-56X			15,457
OPERATING BUDGET GRAND TOTAL		6,804,056	8,071,047	7,738,388
SPECIAL GRANTS AND ENTITLEMENTS				
Instruction				
Other State Projects:				
Support Services	20-217-200-XXX	1,071		
TOTAL TARA USED TO SUPPORT PROGRAMS		25,834		
Total State Projects		25,834		
Federal Projects:				
Title I	20-XXX-XXX-XXX	62,511	90,041	67,530
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	159,456	162,198	121,650
Other Special Projects	20-XXX-XXX-XXX	36,173	206,284	24,000
Total Federal Projects		258,140	458,523	213,180
TOTAL GRANTS AND ENTITLEMENTS		283,974	458,523	213,180
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	732,050	717,613	712,969
TOTAL REPAYMENT OF DEBT		732,050	717,613	712,969
Total Expenditures		7,820,080	9,247,183	8,664,537
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		7,820,080	9,247,183	8,664,537

MONMOUTH - NEPTUNE CITY

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2008	Audited Balance 6/30/2009	Estimated Balance 6/30/2010	Estimated Balance 6/30/2011
Unassigned:				
General Operating Budget	439,622	586,989	440,928	250,000
Repayment of Debt	638,692	178,476	6,896	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	11,001	11,066	11,516	11,666
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	1,600,976	1,477,224	568,285	0
Tuition Reserve	50,000	100,000	100,000	0
Current Expense Emergency Reserve	0	0	0	0

Restricted for Repayment of Debt

0

0

0

0

MONMOUTH - NEPTUNE CITY

Advertised Per Pupil Cost Calculations

2010 - 2011

	2007-08 Actual	2008-09 Actual	2009-10 Original Budget	2009-10 Revised Budget	2010-2011 Proposed Budget
	(1)	(2)	(3)	(4)	(5)
Per Pupil Cost Calculations:					
Total Comparative Per Pupil Cost	9831	10009	11917	12143	11908
Total Classroom Instruction	5912	6419	7561	7681	7571
Classroom-Salaries and Benefits	5585	6177	6895	6882	6966
Classroom-General Supplies and Textbooks	233	157	496	628	449
Classroom-Purchased Services and Other	94	86	171	170	156
Total Support Services	1249	1154	1446	1413	1444
Support Services-Salaries and Benefits	861	774	768	770	782
Total Administrative Costs	1700	1327	1466	1606	1486
Administration-Salaries and Benefits	1433	1107	1104	1117	1157
Legal Costs	0	0	28	28	24
Total Operations and Maintenance of Plant	841	960	1237	1234	1219
Operations & Maintenance of Plant-Salary & Ben.	441	469	622	619	564
Total Food Services Costs	9	9	9	9	0
Total Extracurricular Costs	121	138	193	195	185
Total Equipment Costs	0	0	151	150	122
Employee Benefits as a % of Salaries	26.7	31.7	33.9	33.7	37.0

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

MONMOUTH - NEPTUNE CITY

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	10-11 Amount	Description of circumstances
Total Unusual Revenues:	0	Total Unusual Appropriations:	0

MONMOUTH - NEPTUNE CITY

Shared Services -- Description of Shared Services

THE DISTRICT SHARES SERVICES IN THE FOLLOWING WAYS:
 With the Borough of Neptune City - Use of recreational facilities. The Borough Board of Recreation uses the District's Gym for basketball and other municipal functions. The District uses the Borough's parks and Community Center for some athletic, educational and other activities. Gasoline is purchased through the Borough's bid process. The Borough's mechanic maintains our vehicles and equipment. Office supplies are purchased cooperatively. Equipment is shared regularly between the Borough and District. Snow removal is done jointly with the Borough. Garbage and recycling is picked up by the Borough's contractor. Transportation is provided where necessary through jointures. We join with Neptune Twp, Avon and MOESC. We belong to many purchasing cooperatives with MOESC for various supplies. We are a member of the Brookdale Consortiums to provide cost effective continuing education.

MONMOUTH - NEPTUNE CITY

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 5,192,380 (A)
 Estimated Net Taxable Valuation (as of 10/01/2009) 431,468,608 (B)
 Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100 1.2034 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 5,720,489 (D)
 Estimated Net Taxable Valuation (as of 10/01/2009) 431,468,608 (E)
 Estimated 10-11 Total School Tax Rate=(D)/(E)X100 1.3258 (F)

B. Estimated 10-11 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 5,192,380 (G)
 Estimated Equalized Valuation (as of 10/01/2009) 559,072,692 (H)
 Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100 0.9287 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 5,720,489 (J)
 Estimated Equalized Valuation (as of 10/01/2009) 559,072,692 (K)
 Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100 1.0232 (L)

MONMOUTH - NEPTUNE CITY

17. Salaries and Benefits of Certain District Employees

Name Thomas Campbell
 Job Title Superintendent

Base Annual Salary 135,500
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N

Contract Terms:
 Beginning Date of Contract 07/01/2008
 Ending Date of Contract 06/30/2011
 Annual Work Days 252
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 4
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 2,050
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 954
 Dental Insurance 92
 Life Insurance 0
 Other Insurances 962
 Retirement Plans 0

Post-Employment Benefits 17,480
 Description of:
 Buyback of Sick Days 30% per diem rate not to exceed 15,000
 Buyback of Vac. Days max 40 days at per diem rate
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - NEPTUNE CITY

17. Salaries and Benefits of Certain District Employees

Name	William Folk
Job Title	Business Administrator Board Secretary

Base Annual Salary	117,955
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FTE	1.0
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Shared with Another District?	N
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Member of Collective Bargaining ?	N
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Contract Terms:

Beginning Date of Contract	07/01/2009
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Ending Date of Contract	06/30/2010
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Annual Work Days	252
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Annual Vacation Days	20
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Annual Sick Days	12
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Annual Personal Days	4
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Annual Consulting Days	0
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Other Non-working days	0
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Description-Other Non-working Days	
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Benefits:

Allowances	1,240
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Bonuses	0
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Stipends	0
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District Contributions above Teacher amount for:	
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Health Insurance	368
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Dental Insurance	92
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Life Insurance	0
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Other Insurances	151
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Retirement Plans	0
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Post-Employment Benefits	0
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Description of:

Buyback of Sick Days	50% per diem up to 15,000
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Buyback of Vac. Days	per diem up to 40 days
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Buyback of Personal Days	
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Other Post-Emp. Benefits	
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Other Post-Emp. Benefits	
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Other Post-Emp. Benefits	
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In-Kind and Other Remuneration	0
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Description of:

Annual Buyback of Sick Days	
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Annual Buyback of Vac. Days	
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Annual Buyback of Personal Days	
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All Other In-Kind/Remuneration	
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Additional Comments