

03/17/2011

MONMOUTH - NEPTUNE CITY

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2009 Actual	October 15, 2010 Actual	October 15, 2011 Estimated
Pupils on Roll Regular Full-Time	346	347	341
Pupils on Roll - Special Full-Time	54	52	47
Subtotal - Pupils On Roll	400	399	388
Private School Placements	16	17	20
Pupils Sent to Other Districts-Reg Prog	138	137	140
Pupils Sent to Other Dists-Spec Ed Prog	18	12	14

MONMOUTH - NEPTUNE CITY

Advertised Revenues

Budget Category	Account	2009-10 Actual	2010-11 Revised	2011-12 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		759,213	862,619
Withdrawal from Tuition Reserve-Excess over adj.	10-311		100,000	
Revenues from Local Sources:				
Local Tax Levy	10-1210	4,646,327	4,917,380	5,033,670
Interest Earned on Capital Reserve Funds	10-1XXX	41	150	50
Unrestricted Miscellaneous Revenues	10-1XXX	39,675	10,000	6,050
SUBTOTAL		4,686,043	4,927,530	5,039,770
Revenues from State Sources:				
Aid for Adult and Post-Graduate Programs	10-3191	4,771		
Extraordinary Aid	10-3131	94,825	67,000	
Categorical Special Education Aid	10-3132	211,368	121,137	320,697
Equalization Aid	10-3176	849,289	1,555,508	1,434,030
Categorical Security Aid	10-3177	47,917		
Categorical Transportation Aid	10-3121	67,907		
SUBTOTAL		1,276,077	1,743,645	1,754,727
Revenues from Federal Sources:				
Equalization Aid - ARRA ESF	16-4520	275,185		
Equalization Aid - ARRA GSF	17-4521	10,653		
Education Jobs Fund	18-4522			68,489
SUBTOTAL		285,838		68,489
Adjustment for Prior Year Encumbrances			6,472	
Actual Revenues (Over)/Under Expenditures		498,781		
TOTAL OPERATING BUDGET		6,746,739	7,536,860	7,725,605
GRANTS AND ENTITLEMENTS				
Revenues from Federal Sources:				
Title I	20-4411-4416	124,236	89,979	67,485
I.D.E.A. Part B (Handicapped)	20-4420-4429	286,640	164,966	123,725
Other	20-4XXX	35,674	35,546	24,000
TOTAL REVENUES FROM FEDERAL SOURCES		446,550	290,491	215,210
TOTAL GRANTS AND ENTITLEMENTS		446,550	290,491	215,210
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303		6,896	560
Transfers from Other Funds	40-5200	1,559		
Revenues from Local Sources:				
Local Tax Levy	40-1210	334,300	528,109	534,324
TOTAL REVENUES FROM LOCAL SOURCES		334,300	528,109	534,324
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	210,733	177,964	177,925
TOTAL LOCAL REPAYMENT OF DEBT		546,592	712,969	712,809
Actual Revenues (Over)/Under Expenditures		171,020		
TOTAL REPAYMENT OF DEBT		717,612	712,969	712,809

TOTAL REVENUES/SOURCES		7,910,901	8,540,320	8,653,624
MONMOUTH - NEPTUNE CITY				
Advertised Appropriations				
Budget Category	Account	2009-10 Expenditures	2010-11 Rev. Approp.	2011-12 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	1,668,878	1,735,320	1,684,107
Special Education	11-2XX-100-XXX	274,412	314,773	289,100
Basic Skills/Remedial	11-230-100-XXX	69,434	94,500	92,100
Bilingual Education	11-240-100-XXX	53,187	55,850	56,725
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	15,442	20,950	20,000
School Sponsored Athletics	11-402-100-XXX	31,329	40,000	37,000
Before/After School Programs	11-421-XXX-XXX		15,000	
Community Services Programs/Operations	11-800-330-XXX		1,000	1,000
Support Services:				
Tuition	11-000-100-XXX	2,427,076	2,423,023	2,958,496
Attendance and Social Work Services	11-000-211-XXX	21,663	29,930	28,950
Health Services	11-000-213-XXX	55,184	58,815	58,200
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	208,687	252,725	133,800
Child Study Teams	11-000-219-XXX	91,568	109,515	105,200
Educational Media Services - School Library	11-000-222-XXX	2,606	8,700	5,500
Instructional Staff Training Services	11-000-223-XXX	441	5,000	5,000
General Administration	11-000-230-XXX	194,561	252,890	214,000
School Administration	11-000-240-XXX	92,644	101,398	89,200
Central Svcs & Admin Info Technology	11-000-25X-XXX	138,825	175,065	150,000
Operation and Maintenance of Plant Services	11-000-26X-XXX	333,559	418,199	403,780
Student Transportation Services	11-000-270-XXX	264,153	322,500	302,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	803,049	1,036,100	1,015,714
Total Support Services Expenditures		4,634,016	5,193,860	5,469,840
TOTAL GENERAL CURRENT EXPENSE		6,746,698	7,471,253	7,649,872
CAPITAL EXPENDITURES				
Interest Earned on Capital Reserve	10-604	41	150	50
Equipment	12-XXX-XXX-73X		50,000	30,185
TOTAL CAPITAL EXPENDITURES		41	50,150	30,235
Transfer of Funds to Charter Schools	10-000-100-56X		15,457	45,498
OPERATING BUDGET GRAND TOTAL		6,746,739	7,536,860	7,725,605
SPECIAL GRANTS AND ENTITLEMENTS				
Title I	20-XXX-XXX-XXX	124,236	89,979	67,485
Federal Projects:				
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	286,640	164,966	123,725
Other Special Projects	20-XXX-XXX-XXX	35,674	35,546	24,000
Total Federal Projects		446,550	290,491	215,210
TOTAL GRANTS AND ENTITLEMENTS		446,550	290,491	215,210
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	717,612	712,969	712,809
TOTAL REPAYMENT OF DEBT		717,612	712,969	712,809
Total Expenditures		7,910,901	8,540,320	8,653,624
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		7,910,901	8,540,320	8,653,624

MONMOUTH - NEPTUNE CITY

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2009	Audited Balance 6/30/2010	Estimated Balance 6/30/2011	Estimated Balance 6/30/2012
Unassigned:				
General Operating Budget	586,989	535,754	394,826	250,000
Repayment of Debt	178,476	7,456	560	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	11,066	11,068	11,218	11,268
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	1,477,224	1,286,078	717,793	0
Tuition Reserve	100,000	100,000	0	0
Current Expense Emergency Reserve	0	0	0	0
Restricted for Repayment of Debt	0	0	0	0

MONMOUTH - NEPTUNE CITY

Advertised Per Pupil Cost Calculations

2011 - 2012

	2008-09 Actual	2009-10 Actual	2010-11 Original Budget	2010-11 Revised Budget	2011-2012 Proposed Budget
Per Pupil Cost Calculations:	(1)	(2)	(3)	(4)	(5)
Total Comparative Per Pupil Cost	10009	9493	11460	11934	11401
Total Classroom Instruction	6425	6648	7218	7476	7405
Classroom-Salaries and Benefits	6218	6306	6637	6937	6975
Classroom-General Supplies and Textbooks	170	237	425	378	302
Classroom-Purchased Services and Other	100	106	157	162	129
Total Support Services	1153	1122	1399	1394	1105
Support Services-Salaries and Benefits	773	721	785	812	851
Total Administrative Costs	1326	1320	1491	1665	1494
Administration-Salaries and Benefits	1105	1081	1163	1210	1167
Legal Costs	0	4	24	25	21
Total Operations and Maintenance of Plant	960	949	1164	1205	1207
Operations & Maintenance of Plant-Salary & Ben.	469	482	534	549	584
Total Food Services Costs	9	0	0	0	0
Total Extracurricular Costs	138	145	186	192	187
Total Equipment Costs	0	0	122	126	78
Employee Benefits as a % of Salaries	31.6	30.1	37.7	37.2	37.3

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2011 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2010-11 revised appropriations and 2011-12 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

MONMOUTH - NEPTUNE CITY

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	11-12 Amount	Description of circumstances
Total Unusual Revenues:	0	Total Unusual Appropriations:	0

MONMOUTH - NEPTUNE CITY

Shared Services -- Description of Shared Services

With the Borough of Neptune City - Use of recreational facilities. The Borough Board of recreation uses the District's Gym for basketball and other municipal functions. the District uses the Borough's parks and Community Center for some athletic, educational and other activities. Gasoline is purchased through the Borough's bid process. The Borough mechanic our vehicles and equipment. office supplies are purchased cooperatively. Equipment is shared regularly between the Borough and District. Snow removal is done jointly with the Borough. Garbage and recycling is picked up by the Borough's contractor. Transportation is provided where required through jointures. We join with Neptune Twsp, Avon and MOESC. We participate in many purchasing cooperatives with MOESC for various supplies.

MONMOUTH - NEPTUNE CITY

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
General Fund School Levy	5,033,670 (A)
Estimated Net Taxable Valuation (as of 10/01/2010)	433,412,819 (B)
Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100	1.1614 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	5,567,994 (D)
Estimated Net Taxable Valuation (as of 10/01/2010)	433,412,819 (E)
Estimated 11-12 Total School Tax Rate=(D)/(E)X100	1.2847 (F)

B. Estimated 11-12 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	5,033,670 (G)
Estimated Equalized Valuation (as of 10/01/2010)	539,500,736 (H)
Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100	0.9330 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	5,567,994 (J)
Estimated Equalized Valuation (as of 10/01/2010)	539,500,736 (K)
Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100	1.0321 (L)

MONMOUTH - NEPTUNE CITY

17. Salaries and Benefits of Certain District Employees

Name Thomas Campbell
 Job Title Superintendent

Base Annual Salary 135,000
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2008
 Ending Date of Contract 06/30/2011
 Annual Work Days 252
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 4
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:

Allowances 2,000
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 250
 Life Insurance 0
 Other Insurances 600
 Retirement Plans 0

Post-Employment Benefits 35,846

Description of:

Buyback of Sick Days 30% per diem rate not to exceed 15,000
 Buyback of Vac. Days max 40 days at per diem rate
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - NEPTUNE CITY

17. Salaries and Benefits of Certain District Employees

Name William Folk

Job Title	Business Administrator
Base Annual Salary	117,955
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2010
Ending Date of Contract	06/30/2011
Annual Work Days	252
Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	
Benefits:	
Allowances	1,200
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	250
Life Insurance	0
Other Insurances	0
Retirement Plans	0
Post-Employment Benefits	33,077
Description of:	
Buyback of Sick Days	50% per diem up to 15,000
Buyback of Vac. Days	per diem up to 40 days
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments