

03/12/2012

MONMOUTH - NEPTUNE CITY

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2010 Actual	October 15, 2011 Actual	October 15, 2012 Estimated
Pupils on Roll Regular Full-Time	347	342	355
Pupils on Roll - Special Full-Time	52	49	48
Subtotal - Pupils On Roll	399	391	403
Private School Placements	17	20	16
Pupils Sent to Other Districts-Reg Prog	137	139	153
Pupils Sent to Other Dists-Spec Ed Prog	12	17	18
Pupils in State Facilities		2	

MONMOUTH - NEPTUNE CITY

Advertised Revenues

Budget Category	Account	2010-11 Actual	2011-12 Revised	2012-13 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		862,619	1,073,483
Withdrawal from Tuition Reserve-for Tuition adj.	10-311	100,000		
Revenues from Local Sources:				
Local Tax Levy	10-1210	4,917,380	5,033,670	5,197,941
Interest Earned on Capital Reserve Funds	10-1XXX	55	50	20
Unrestricted Miscellaneous Revenues	10-1XXX	10,969	6,050	2,000
SUBTOTAL		4,928,404	5,039,770	5,199,961
Revenues from State Sources:				
Extraordinary Aid	10-3131	118,100		
Categorical Special Education Aid	10-3132	320,697	320,697	339,557
Equalization Aid	10-3176	1,355,948	1,434,030	1,576,474
Categorical Security Aid	10-3177			21,044
Categorical Transportation Aid	10-3121			25,153
SUBTOTAL		1,794,745	1,754,727	1,962,228
Revenues from Federal Sources:				
Education Jobs Fund	18-4522		68,489	
SUBTOTAL			68,489	
Adjustment for Prior Year Encumbrances			14,980	
Actual Revenues (Over)/Under Expenditures		-294,696		
TOTAL OPERATING BUDGET		6,528,453	7,740,585	8,235,672
GRANTS AND ENTITLEMENTS				
Revenues from Federal Sources:				
Title I	20-4411-4416	86,979	85,306	73,000
Title II	20-4451-4455	35,546		25,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	168,033	166,488	135,000
Other	20-4XXX		28,748	
TOTAL REVENUES FROM FEDERAL SOURCES		290,558	280,542	233,000
TOTAL GRANTS AND ENTITLEMENTS		290,558	280,542	233,000
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303		560	195
Transfers from Other Funds	40-5200	195		
Revenues from Local Sources:				
Local Tax Levy	40-1210	528,109	534,324	534,105
TOTAL REVENUES FROM LOCAL SOURCES		528,109	534,324	534,105
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	177,964	177,925	177,731
TOTAL LOCAL REPAYMENT OF DEBT		706,268	712,809	712,031

Actual Revenues (Over)/Under Expenditures	6,701		
TOTAL REPAYMENT OF DEBT	712,969	712,809	712,031
TOTAL REVENUES/SOURCES	7,531,980	8,733,936	9,180,703

MONMOUTH - NEPTUNE CITY

Advertised Appropriations

Budget Category	Account	2010-11 Expenditures	2011-12 Rev. Approp.	2012-13 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	1,537,023	1,625,516	1,618,400
Special Education	11-2XX-100-XXX	268,656	289,100	338,220
Basic Skills/Remedial	11-230-100-XXX	80,304	92,100	47,600
Bilingual Education	11-240-100-XXX	54,672	56,804	57,670
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	12,807	20,000	20,500
School Sponsored Athletics	11-402-100-XXX	29,331	37,000	37,000
Community Services Programs/Operations	11-800-330-XXX		1,000	1,000
Support Services:				
Tuition	11-000-100-XXX	2,315,945	2,969,569	3,312,655
Attendance and Social Work Services	11-000-211-XXX	21,337	28,950	28,550
Health Services	11-000-213-XXX	54,833	58,200	59,500
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	221,997	145,800	243,900
Child Study Teams	11-000-219-XXX	100,207	106,700	111,200
Educational Media Services - School Library	11-000-222-XXX	2,885	5,500	6,000
Instructional Staff Training Services	11-000-223-XXX	3,835	5,000	30,000
General Administration	11-000-230-XXX	199,013	235,400	214,875
School Administration	11-000-240-XXX	83,951	98,100	92,600
Central Svcs & Admin Info Technology	11-000-25X-XXX	143,133	165,000	151,725
Operation and Maintenance of Plant Services	11-000-26X-XXX	332,475	403,814	408,720
Student Transportation Services	11-000-270-XXX	198,846	305,585	283,500
Personal Services - Employee Benefits	11-XXX-XXX-2XX	821,372	1,015,714	1,123,000
Total Support Services Expenditures		4,499,829	5,543,332	6,066,225
TOTAL GENERAL CURRENT EXPENSE		6,482,622	7,664,852	8,186,615
CAPITAL EXPENDITURES				
Interest Earned on Capital Reserve	10-604	55	50	20
Equipment	12-XXX-XXX-73X		30,185	25,000
TOTAL CAPITAL EXPENDITURES		55	30,235	25,020
Transfer of Funds to Charter Schools	10-000-100-56X	45,776	45,498	24,037
OPERATING BUDGET GRAND TOTAL		6,528,453	7,740,585	8,235,672
SPECIAL GRANTS AND ENTITLEMENTS				
Title I	20-XXX-XXX-XXX	86,979	85,306	73,000
Federal Projects:				
Title II	20-XXX-XXX-XXX	35,546		25,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	168,033	166,488	135,000
Other Special Projects	20-XXX-XXX-XXX		28,748	
Total Federal Projects		290,558	280,542	233,000
TOTAL GRANTS AND ENTITLEMENTS		290,558	280,542	233,000
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	712,969	712,809	712,031
TOTAL REPAYMENT OF DEBT		712,969	712,809	712,031
Total Expenditures		7,531,980	8,733,936	9,180,703
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
0250X Local Contribution - Transfer to Special Revenue	11-1XX-100-93X			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		7,531,980	8,733,936	9,180,703

MONMOUTH - NEPTUNE CITY

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2010	Audited Balance 6/30/2011	Estimated Balance 6/30/2012	Estimated Balance 6/30/2013
Unrestricted:				
General Operating Budget	535,754	512,926	446,182	250,000
Repayment of Debt	7,456	755	195	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	11,068	11,123	11,173	11,193
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	1,286,078	1,595,094	877,301	0
Tuition Reserve	100,000	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
Restricted for Repayment of Debt	0	0	0	0

MONMOUTH - NEPTUNE CITY

Advertised Per Pupil Cost Calculations

2012 - 2013

	2009-10 Actual	2010-11 Actual	2011-12 Original Budget	2011-12 Revised Budget	2012-2013 Proposed Budget
Per Pupil Cost Calculations:	(1)	(2)	(3)	(4)	(5)
Total Budgetary Comparative Per Pupil Cost	10185	10213	11401	11256	11391
Total Classroom Instruction	6648	6509	7405	7119	7088
Classroom-Salaries and Benefits	6306	6315	6975	6694	6609
Classroom-General Supplies and Textbooks	237	91	302	298	344
Classroom-Purchased Services and Other	106	103	129	127	135
Total Support Services	1122	1230	1105	1128	1451
Support Services-Salaries and Benefits	721	782	851	842	877
Total Administrative Costs	1320	1365	1494	1628	1478
Administration-Salaries and Benefits	1081	1117	1167	1281	1134
Legal Costs	0	4	27	33	42
Total Operations and Maintenance of Plant	949	973	1207	1193	1187
Operations & Maintenance of Plant-Salary & Ben.	482	489	584	578	578
Board Contribution to Food Services	0	0	0	0	0
Total Extracurricular Costs	145	137	187	185	185
Total Equipment Costs	0	0	78	77	62
Employee Benefits as a % of Salaries	30.1	31.5	37.3	37.6	42.5

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2012 Taxpayers' Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2011-12 revised appropriations and 2012-13 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total Budgetary comparative per pupil cost, although all components are not shown.

MONMOUTH - NEPTUNE CITY

Shared Services -- Description of Shared Services

With the Borough of Neptune City - Use of recreational facilities. Gasoline is purchased through the Borough's bid process. Our vehicles and equipment are serviced by the Borough's mechanic. Office supplies are purchased through the Middlesex Educational Services Commission. Equipment is shared frequently between the Borough Public Works Dept and the District. Snow removal is assisted by the Dept of Public Works. Garbage and recycling is picked up as part of the Borough's bid. Transportation, as required, is provided through jointures with Neptune Twp, Red Bank Reg Avon and MOESC.

MONMOUTH - NEPTUNE CITY

22a. Estimated Tax Rate Information

A. Estimated 12-13 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
General Fund School Levy	5,197,941 (A)
Estimated Net Taxable Valuation (as of 10/01/2011)	433,139,119 (B)
Estimated 12-13 General Fund School Tax Rate=(A)/(B)X100	1.2001 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	5,732,046 (D)
Estimated Net Taxable Valuation (as of 10/01/2011)	433,139,119 (E)
Estimated 12-13 Total School Tax Rate=(D)/(E)X100	1.3234 (F)

B. Estimated 12-13 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	5,197,941 (G)
Estimated Equalized Valuation (as of 10/01/2011)	528,891,679 (H)
Estimated 12-13 Equalized General Fund School Tax Rate=(G)/(H)X100	0.9828 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	5,732,046 (J)
Estimated Equalized Valuation (as of 10/01/2011)	528,891,679 (K)
Estimated 12-13 Equalized Total School Tax Rate=(J)/(K)X100	1.0838 (L)

MONMOUTH - NEPTUNE CITY

17. Salaries and Benefits of Certain District Employees

Name Debra Mercora
Job Title Superintendent

Base Annual Salary 122,500
FTE 1.0
Shared with Another District? N
Member of Collective Bargaining ? N
Contract Terms:
Beginning Date of Contract 09/22/2011
Ending Date of Contract 06/30/2016
Annual Work Days 252
Annual Vacation Days 10
Annual Sick Days 12
Annual Personal Days 4
Annual Consulting Days 0
Other Non-working days 0
Description-Other Non-working Days

Benefits:
Allowances 2,000
Bonuses 0
Stipends 0
District Contributions above Teacher amount for:
Health Insurance 0
Dental Insurance 250
Life Insurance 0
Other Insurances 0
Retirement Plans 0

Post-Employment Benefits 0
Description of:
Buyback of Sick Days
Buyback of Vac. Days
Buyback of Personal Days
Other Post-Emp. Benefits
Other Post-Emp. Benefits
Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
Description of:
Annual Buyback of Sick Days
Annual Buyback of Vac. Days
Annual Buyback of Personal Days
All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - NEPTUNE CITY

17. Salaries and Benefits of Certain District Employees

Name William Folk
Job Title Business Administrator

Base Annual Salary 122,718
FTE 1.0
Shared with Another District? N
Member of Collective Bargaining ? N
Contract Terms:
Beginning Date of Contract 07/01/2011
Ending Date of Contract 06/30/2012
Annual Work Days 252
Annual Vacation Days 20
Annual Sick Days 12

Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	
Benefits:	
Allowances	1,200
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	250
Life Insurance	0
Other Insurances	0
Retirement Plans	0
Post-Employment Benefits	33,509
Description of:	
Buyback of Sick Days	50% per diem up to \$15,000
Buyback of Vac. Days	per diem up to 40 days
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments