

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	233.0	246.0	250.0
On Roll Special Ed Full-Time	46.0	45.0	37.0
On Roll Subtotal	279.0	291.0	287.0
In Private School Placements	12.0	12.0	13.0
Sent to Contracted Preschool	13.0	11.0	0.0
Sent to Other Districts Regular	107.5	95.5	116.0
Sent to Other Districts Special Ed	25.0	20.0	10.0
Received	2.0	1.0	1.0
In State Facilities		1.0	1.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	7,094,542	7,446,553	7,595,484
	Total Tuition	10-1300	22,379	15,000	15,000
	Unrestricted Miscellaneous Revenues	10-1XXX	162,565	0	19,999
	Interest Earned on Capital Reserve Funds	10-1XXX	159	1	1
	Other Restricted Miscellaneous Revenues	10-1XXX	1,332	0	0
	Total Revenues from Local Sources		7,280,977	7,461,554	7,630,484
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	56,921	56,921	56,921
	Extraordinary Aid	10-3131	335,032	271,350	300,000
	Categorical Special Education Aid	10-3132	348,450	348,450	348,450
	Equalization Aid	10-3176	420,356	277,469	231,210
	Categorical Security Aid	10-3177	33,720	33,720	33,720
	Other State Aids	10-3XXX	644,437	148,582	0
	Total Revenues from State Sources		1,838,916	1,136,492	970,301
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	11,303	14,009	13,630
	Total Revenues from Federal Sources		11,303	14,009	13,630
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	1,128,050	1,027,547	661,626
	Actual Revenues (Over)/Under Expenditures		-745,561	0	0
General Fund Revenues	Total Operating Budget		9,513,685	9,639,602	9,276,041
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	21,271	0	0
	Other Revenue from Local Sources	20-1XXX	2,656	2,000	0
	Total Revenues from Local Sources	20-1XXX	23,927	2,000	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	0	94,158
	Preschool Education Aid	20-3218	242,772	562,051	579,173
	SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	11,901	0	0
	Other Restricted Entitlements	20-32XX	6,660	0	0
	Total Revenues from State Sources		261,333	562,051	673,331

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	151,011	163,917	139,330
	Title II	20-4451-4455	2,236	36,772	31,256
	Title III	20-4491-4494	0	7,305	6,209
	Title IV	20-4471-4474	8,434	22,324	18,975
	ARP-IDEA Preschool	20-4409	0	1,254	0
	IDEA Part B (Handicapped)	20-4420-4429	122,205	149,136	126,766
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	300	50,000	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	11,014	28,985	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	40,000	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	0	45,000	0
	ARP-ESSER	20-4540	905,655	210,808	0
	CARES Act Education Stabilization Fund	20-4530	13,640	0	0
	CRRSA Act-ESSER II	20-4534	459,404	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	29,614	0	0
	CRRSA Act-Mental Health Grant	20-4536	16,900	13,100	0
	ARP Homeless Children and Youth I Grant	20-4545	3,359	0	0
		Total Revenues from Federal Sources		1,723,772	768,601
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	29,884
Special Revenue Fund Revenues	Total Grants and Entitlements		2,005,315	1,332,652	1,025,751
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	489,742	491,693	489,499
	Total Revenues from Local Sources		489,742	491,693	489,499
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	162,908	163,557	162,826
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		652,650	655,250	652,325
Debt Service Fund Revenues	Total Repayment of Debt		652,650	655,250	652,325
All Fund Revenues	Total Revenues/Sources		12,171,650	11,627,504	10,954,117
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	29,884
	Total Revenues/Sources Net of Transfers		12,171,650	11,627,504	10,924,233

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,581,953	1,672,585	1,571,041
	Special Education-Instruction	11-2XX-100-XXX	309,062	482,568	406,337
	Basic Skills/Remedial-Instruction	11-230-100-XXX	3,101	27,007	0
	Bilingual Education-Instruction	11-240-100-XXX	70,358	69,390	70,420
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	2,442	21,188	21,188
	School-Sponsored Athletics-Instruction	11-402-100-XXX	28,051	31,295	34,295
	Summer School	11-422-XXX-XXX	52	0	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,229,677	3,098,460	3,253,872
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	48,140	58,736	47,198
	Undistributed Expenditures-Health Services	11-000-213-XXX	277,862	168,195	133,210
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	86,994	82,690	86,195
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	204,288	228,995	342,417
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	355,845	379,041	311,687
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	2,000	27,405
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	112,810	130,460	181,089
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	225	32,695	20,905
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	273,440	169,552	150,014
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	52,583	83,676	69,964
	Undistributed Expenditures-Central Services	11-000-251-XXX	168,771	181,350	109,350
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	431,875	530,923	470,478
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	510,005	435,988	369,488
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	949,013	1,221,894	1,114,964
	Total Undistributed Expenditures		6,701,528	6,804,655	6,688,236
General Fund Current Expenses	Total General Current Expense		8,696,547	9,108,688	8,791,517
Capital Outlay	Equipment	12-XXX-XXX-730	197,041	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	21,195	0	0
	Interest Deposit to Capital Reserve	10-604	159	1	1
	Total Capital Outlay		218,395	1	1

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	598,743	530,913	484,523
	General Fund Grand Total		9,513,685	9,639,602	9,276,041
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,656	2,000	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	188,133	181,762	194,574
	Support Services	20-218-200-XXX	54,639	320,139	494,585
	Facility Acquisition and Construction Services	20-218-400-XXX	0	60,150	14,056
	Total Preschool Education Aid	20-218-XXX-XXX	242,772	562,051	703,215
Special Revenue Fund Expenses for Other State Projects	SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	11,901	0	0
	Other	20-XXX-XXX-XXX	6,660	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	261,333	562,051	703,215
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	151,011	163,917	139,330
	Title II	20-XXX-XXX-XXX	2,236	36,772	31,256
	Title III	20-XXX-XXX-XXX	0	7,305	6,209
	Title IV	20-XXX-XXX-XXX	8,434	22,324	18,975
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	122,205	149,136	126,766
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	0	1,254	0
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	13,640	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	459,404	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	29,614	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	16,900	13,100	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	905,655	210,808	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	300	50,000	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	11,014	28,985	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	40,000	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	45,000	0
	ARP Homeless Children and Youth I	20-495-xxx-xxx	3,359	0	0

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Expenses for Federal Projects	Total Federal Projects	20-XXX-XXX-XXX	1,723,772	768,601	322,536
Special Revenue Fund Expenses	Total Special Revenue Funds		2,005,315	1,332,652	1,025,751
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	652,650	655,250	652,325
	Total Debt Service Funds		652,650	655,250	652,325
All Fund Expenses	Total Expenditures/Appropriations		12,171,650	11,627,504	10,954,117
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	0	29,884
	Total Expenditures Net of Transfers		12,171,650	11,627,504	10,924,233

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	993,899	1,253,119	679,337	250,000
	Repayment of Debt	1	1	0	0
Restricted for General Operating Budget	Capital Reserve	11,922	12,081	112,082	112,083
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	1,317,393	686,054	232,289	0
	Unemployment Fund	102,598	103,929	103,929	103,929
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	6,729	10,446	10,446	10,446
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,332	\$23,625	\$24,605	\$22,347	\$21,526
Total Classroom Instruction	\$12,036	\$12,457	\$14,562	\$12,451	\$11,540
Classroom-Salaries and Benefits	\$11,439	\$11,173	\$14,252	\$11,948	\$11,163
Classroom-General Supplies and Textbooks	\$121	\$746	\$225	\$478	\$286
Classroom-Purchased Services	\$476	\$538	\$85	\$25	\$91
Total Support Services	\$3,119	\$5,808	\$4,837	\$5,276	\$6,138
Support Services-Salaries and Benefits	\$1,742	\$2,664	\$2,866	\$2,885	\$3,581
Total Administrative Costs	\$2,768	\$2,729	\$2,319	\$2,077	\$1,541
Administration Salaries and Benefits	\$1,407	\$2,008	\$1,833	\$1,608	\$1,036
Total Operations and Maintenance of Plant	\$1,340	\$2,159	\$2,555	\$2,281	\$2,025
Operations and Maintenance-Salaries and Benefits	\$551	\$823	\$1,203	\$1,048	\$858
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$70	\$173	\$306	\$262	\$283
Total Equipment Costs	\$83	\$895	\$255	\$225	\$53
Legal Costs	\$281	\$125	\$85	\$75	\$76
Employee Benefits as a percentage of salaries*	34.81%	31.50%	40.73%	38.76%	39.47%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	NJSIG & GSSIF	0
Municipal/Public Works	Snow Removal	0
	Access to municipality's heavy equipment	0
	Muni has access to school facilities for recreation; school has access to muni fields	0
	Shared mechanics with municipality	0
Recycling	Agreement with Neptune City municipality	0

Estimated Tax Rates

Municipality	Category	Amount
Neptune City Borough	(A) General Fund School Levy	7,595,484
	(D) Total School Levy	8,084,983
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	829,275,900
	(H) Estimated Equalized Valuation (as of 10/01/23)	880,241,906
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.9159
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.9749
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.8629
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.9185

Employee Contract List for District

Name	Category	Measure
Dr. Raymond Buccuti	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$164,045
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	15
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$33,247
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Amount
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per contract language
	Contractual Post-Employment Benefit Description of Payout of Personal days	Converted to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Raymond Buccuti	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Michael Haynes	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Special Education
	Base Annual Salary Amount	\$99,980
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Haynes	Total Allowances Amount	\$1,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$23,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	Converted to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Mindy Green	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$140,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,215
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
Mindy Green	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$25,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	Converted to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Mindy Green	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported