

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	338.0	310.0	314.0
Pupils On Roll Special Ed Full-Time	61.0	71.0	75.0
Pupils On Roll SUBTOTAL	399.0	381.0	389.0
Pupils in Private School Placements	17.0	17.0	19.0
Pupils Sent to Other Districts Regular	150.0	146.0	129.0
Pupils Sent to Other Districts Special Ed	38.0	32.5	29.5
Pupils Received	6.0	2.0	2.0
Pupils in State Facilities	1.0	2.0	2.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	5,354,700	5,926,358	6,044,911
Total Tuition	10-1300	29,518	27,500	11,000
Unrestricted Miscellaneous Revenues	10-1XXX	24,242	7,000	6,974
Interest Earned On Capital Reserve Funds	10-1XXX	45	0	0
Subtotal - Revenues From Local Sources		5,408,505	5,960,858	6,062,885
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	25,030	25,030	25,030
Extraordinary Aid	10-3131	139,911	120,000	120,000
Categorical Special Education Aid	10-3132	344,076	344,076	344,076
Equalization Aid	10-3176	1,564,270	1,564,270	1,564,270
Categorical Security Aid	10-3177	28,851	28,851	28,851
Other State Aids	10-3XXX	66,212	76,801	76,801
Subtotal - Revenues From State Sources		2,168,350	2,159,028	2,159,028
Budgeted Fund Balance - Operating Budget	10-303	911,232	609,556	281,586
Adjustment For Prior Year Encumbrances		0	10,714	0
Actual Revenues (Over)/Under Expenditures		-389,508	0	0
Total Operating Budget		8,098,579	8,740,156	8,503,499
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	99,138	93,200	79,220
Title II	20-4451-4455	25,823	20,660	17,561
I.D.E.A. Part B (Handicapped)	20-4420-4429	168,688	135,000	114,750
Total Revenues From Federal Sources		293,649	248,860	211,531
Total Grants And Entitlements		293,649	248,860	211,531

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	536,928	535,261	536,804
Total Revenues From Local Sources		536,928	535,261	536,804
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	178,604	178,049	178,562
Total Local Repayment Of Debt		715,532	713,310	715,366
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment Of Debt		715,531	713,310	715,366
Total Revenues/Sources		9,107,759	9,702,326	9,430,396
Total Revenues/Sources Net of Transfers		9,107,759	9,702,326	9,430,396

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,590,878	1,694,461	1,540,399
Special Education - Instruction	11-2XX-100-XXX	350,064	402,600	454,599
Basic Skills/Remedial - Instruction	11-230-100-XXX	65,284	26,000	27,666
Bilingual Education - Instruction	11-240-100-XXX	58,308	60,010	31,545
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	15,299	18,200	19,473
School-Sponsored Athletics - Instruction	11-402-100-XXX	26,615	32,000	32,948
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	3,536,811	3,745,706	3,597,204
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	17,983	23,360	22,511
Undist. Expenditures - Health Services	11-000-213-XXX	59,219	60,000	60,140
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	172,283	168,000	198,443
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	93,341	95,000	95,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	123,689	126,800	134,011
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	753	1,000	1,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	3,186	7,100	5,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	193,048	229,600	209,475
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	88,426	87,814	89,785
Undist. Expend. - Central Services	11-000-251-XXX	135,593	142,200	143,500
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	0	3,000	3,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	332,406	359,300	366,957
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	207,489	225,500	235,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	971,842	1,189,200	1,196,000
Total Undistributed Expenditures		5,936,069	6,463,580	6,357,026
Total General Current Expense		8,042,517	8,696,851	8,463,656
Capital Expenditures:				
Equipment	12-XXX-XXX-730	21,060	11,000	11,000

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Interest Deposit To Capital Reserve	10-604	45	0	0
Total Capital Outlay		21,105	11,000	11,000
Transfer Of Funds To Charter Schools	10-000-100-56X	34,957	32,305	28,843
General Fund Grand Total		8,098,579	8,740,156	8,503,499
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	99,138	93,200	79,220
Title II	20-XXX-XXX-XXX	25,823	20,660	17,561
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	168,688	135,000	114,750
Total Federal Projects	20-XXX-XXX-XXX	293,649	248,860	211,531
Total Special Revenue Funds		293,649	248,860	211,531
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	715,531	713,310	715,366
Total Debt Service Funds		715,531	713,310	715,366
Total Expenditures/Appropriations		9,107,759	9,702,326	9,430,396
Total Expenditures Net of Transfers		9,107,759	9,702,326	9,430,396

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	821,481	639,392	389,911	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	11,226	11,271	11,271	11,271
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	849,307	501,750	141,675	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	1	1	1

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,201	\$10,852	\$11,646	\$12,469	\$11,968
Total Classroom Instruction	\$6,578	\$6,952	\$7,403	\$7,969	\$7,434
Classroom-Salaries and Benefits	\$6,312	\$6,733	\$7,023	\$7,572	\$7,091
Classroom-General Supplies and Textbooks	\$177	\$137	\$285	\$297	\$239
Classroom-Purchased Services	\$89	\$81	\$95	\$100	\$104
Total Support Services	\$1,265	\$1,452	\$1,518	\$1,627	\$1,707
Support Services-Salaries and Benefits	\$800	\$1,024	\$1,101	\$1,226	\$1,244
Total Administrative Costs	\$1,332	\$1,338	\$1,460	\$1,576	\$1,520
Administration Salaries and Benefits	\$1,076	\$1,102	\$1,158	\$1,218	\$1,228
Total Operations and Maintenance of Plant	\$884	\$973	\$1,102	\$1,123	\$1,129
Operations and Maintenance-Salaries and Benefits	\$487	\$519	\$575	\$601	\$603
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$143	\$137	\$163	\$173	\$178
Total Equipment Costs	\$3	\$53	\$27	\$29	\$28
Legal Costs	\$32	\$21	\$30	\$47	\$26
Employee Benefits as a percentage of salaries*	35.35%	34.83%	43.95%	41.20%	42.81%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Cooperative pickup with Municipality	0
Transportation Services, including Fuel	All transportation are with jointure agreements with Neptune Twsp, Red Bank Regional or MOESC	0
Purchasing	Member of MRESC Purchasing Cooperative	0
Purchasing	Gasoline for equipment obtained through Municipality at bid price	0
Municipal/Public Works	Mechanical work on some equipment done by Municipality when possible	0
Municipal/Public Works	Municipality offers heavy equipment and operator when needed	0
Municipal/Public Works	District permits Municipal Recreation Dept. to use the gym for recreation programs	0
Municipal/Public Works	Municipality allows softball team to use municipal field for practice and games	0
Municipal/Public Works	Municipality removes snow from District parking lots and playground	0
Insurance Coverages and Benefits	Belong to New Jersey School Insurance Group and Joint Insurance Fund	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	6,404,911
(B) Estimated Net Taxable Valuation (as of 10/01/14)	431,665,800
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.4838
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	6,941,716
(E) Estimated Net Taxable Valuation (as of 10/01/14)	431,665,800
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.6081

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	6,404,911
(H) Estimated Equalized Valuation (as of 10/01/14)	486,110,135
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	1.3176
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	6,941,716
(K) Estimated Equalized Valuation (as of 10/01/14)	486,110,135
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.4280

NAME=Debra Mercora

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$127,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,710
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$600
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$24,808
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate 1/260 annual salary max \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate 1/260 annual salary
Contractual Post-Employment Benefit Description of Payout of Personal days	unused pers. days convert to sick days payout incl in sick days above
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Debra Mercora

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Lisa Emmons

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Child Study
Base Annual Salary Amount	\$87,180
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17

NAME=Lisa Emmons

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,480
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$856
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$17,560
Contractual Post-Employment Benefit Description of Payout of Sick days	30% per diem rate (1/260th x annual) max \$7,500
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate = 1/260th max 30 days
Contractual Post-Employment Benefit Description of Payout of Personal days	unused pers days convert to sick days. Payout included in sick days above
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=William Folk

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$127,500
Full-Time Equivalent (FTE)	1.0

NAME=William Folk

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	Holidays
Total Allowances Amount	\$3,555
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$600
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$34,616
Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate = 1/260th max. payout \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate = 1/260th max payout 40 days
Contractual Post-Employment Benefit Description of Payout of Personal days	Unused Pers. days convert to sick days. Payout included above with sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=William Folk

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	